



**Bangladesh Merchant Navy Officers'  
Benevolent Fund in Memory  
of Shamsul Alam**

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Amin Future Park (6th floor), 1440/A, Strand Road, Chittagong, Bangladesh

Tel: +880 31 2530030 / 712177 / 726579, Fax: +880 31 720248

Email: [fazle@wms.com.bd](mailto:fazle@wms.com.bd)

## Introduction

Bangladesh Merchant Navy Officers' Benevolent Fund was established in June 1982 in memory of our dearest fellow seaman Shamsul Alam. Since his death in 1982 we had the "Fund" operating for the benefit of the family members or nearest of all the late mariners of Bangladesh associated with the Bangladesh Merchant Navy Officer's Association.

## Objective, purpose & aim

To provide monetary assistance to the members of the 'Fund' or their families under the following circumstances:-

- i) Permanent disability of the member.
- ii) Death of the member.
- iii) Partial disability of the member.
- iv) Cancellation or suspension of competency certificates of the member.

## Benefits

- i) In case of death of a married member having children, the Fund will provide monetary assistance on a long term monthly basis.
- ii) In case of death of a member without having any child, his next of kin shall be given a lump sum amount only once (more than the actual subscription or contribution of the member).
- iii) When a member retires he will be given retirement benefit (more than the actual subscription or contribution of the member). Early retirements are brought under special consideration by the Board of Management.
- iv) Any financial difficulty a member faces which deserves the attention of the Board of Management.

## Entry requirement

All Bangladeshi Merchant Navy Officers working on board ships or ashore and have not attained the retiring age are entitled to become member of the 'Fund'.

## Subscription

One can become a life time member of the "Fund" for Tk. 20000/-. Recent passed out cadets & direct entries will be allowed to make the subscription in installments within one year upon making an initial payment of Tk. 10,000/-.

## Other source of fund

Grants & donation from private firms members, professionals, government or semi government bodies are highly appreciable.

## Present Management Committee

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|---|---------------------|
| i) Capt. Intikhab A . Chowdhury   | - Chairman          |
| ii) Engr. A. H. M. Mamun  | - Vice Chairman     |
| iii) Capt. A.K.M. Salah Uddin   | - Secretary         |
| iv) Engr. Md. Sakhawat Hossain  | - Asst. Secretary   |
| v) Engr. Abu Md. Fazle Rashid   | - Treasurer         |
| vi) Engr. Muhammad Mazhar Iqbal,<br>Engr. Md. Muztaba Reza, Capt. Md. Azharul Islam<br>Capt. Md. Rashidul Haque | - Executive Member. |

## Fund management

The fund is restored & invested in the following forms:

- i) Scheduled banks
- ii) Govt. Bonds
- iii) Saving Certificates
- iv) Postal Bonus Voucher Schemes or any other saving schemes

## Breakdown

- i) 75% in long term fixed deposit or approved saving scheme.
- ii) 15% in three monthly fixed deposit.
- iii) 10% in non-checking saving account.

### *Details of Bank Account :*

**Bangladesh Merchant Navy Officers'  
Benevolent Fund (BMNOBF)**

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**S.B. A/C No. : 34006662**

**Agrani Bank Ltd.**

**Commercial area branch, Agrabad, Chittagong.**

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